

Makedonski Telekom AD - Skopje (the Company) has issued 95,838,780 ordinary shares in total (total number of ordinary shares with voting rights is 86,254,902) and 1 preference share (one voting right and special rights in accordance with the Company Statute)*.

The share capital of Makedonski Telekom AD Skopje consist of 95,838,780 ordinary shares with nominal value of MKD 100.00 and 1 preference share with nominal value of MKD 9,733.00, i.e. in total amount MKD 9,583,887,733.00.

Voting results from the Annual Shareholders' Assembly of Makedonski Telekom AD - Skopje held on 04.04.2012									
Proposed Resolutions	Securities issued by Makedonski Telekom AD Skopje	Total number of shares with voting rights*	Total number of valid votes**	Total number of shares with valid voting rights ***	Percent from total number of shares with valid voting rights	Vote			Adopted/ Unadopted Resolutions
						IN FAVOUR	AGAINST	ABSTAINED	
1.Proposed Resolution on the adoption of the Annual Accounts of the Company for the year ended 31 December 2011 as per local GAAP	Number of shares	86,250,798	82,276,005	82,276,005	100%	82,276,005	0	0	Adopted Resolution
	Percents from the share capital	89.9957%	85.8484%	85.8484%		100.0000%	0.0000%	0.0000%	
2.Proposed Resolution on the adoption of the Consolidated Annual Accounts of the Company for the year ended 31 December 2011 as per local GAAP	Number of shares	86,250,798	82,276,005	82,276,005	100%	82,269,634	4,700	1,671	Adopted Resolution
	Percents from the share capital	89.9957%	85.8484%	85.8484%		99.9923%	0.0057%	0.0020%	
3.Proposed Resolution on the adoption of the audited Financial Statements of the Company for the year ended 31 December 2011 as per local GAAP	Number of shares	86,250,798	82,276,005	82,276,005	100%	82,274,105	1,900	0	Adopted Resolution
	Percents from the share capital	89.9957%	85.8484%	85.8484%		99.9977%	0.0023%	0.0000%	
4.Proposed Resolution on the adoption of the audited IFRS Financial Statements of the Company for the year ended 31 December 2011	Number of shares	86,250,798	82,276,005	82,276,005	100%	82,273,205	0	2,800	Adopted Resolution
	Percents from the share capital	89.9957%	85.8484%	85.8484%		99.9966%	0.0000%	0.0034%	
5.Proposed Resolution on the adoption of the audited Consolidated IFRS Financial Statements of the Company for the year ended 31 December 2011	Number of shares	86,250,798	82,276,005	82,276,005	100%	82,276,005	0	0	Adopted Resolution
	Percents from the share capital	89.9957%	85.8484%	85.8484%		100.0000%	0.0000%	0.0000%	
6.Proposed Resolution on the adoption of the Annual Report on Operations of the Company for the Year 2011	Number of shares	86,250,798	82,276,005	82,276,005	100%	82,276,005	0	0	Adopted Resolution
	Percents from the share capital	89.9957%	85.8484%	85.8484%		100.0000%	0.0000%	0.0000%	

<u>7. Proposed Resolution on the distribution of the net profit of the Company for the Year 2011</u>	Number of shares	86,250,798	82,276,005	82,276,005	100%	82,276,005	0	0	Adopted Resolution
	Percents from the share capital	89.9957%	85.8484%	85.8484%		100.0000%	0.0000%	0.0000%	
<u>8. Proposed Resolution on the payment of the dividend of the Company for the Year 2011</u>	Number of shares	86,250,798	82,276,005	82,276,005	100%	82,276,005	0	0	Adopted Resolution
	Percents from the share capital	89.9957%	85.8484%	85.8484%		100.0000%	0.0000%	0.0000%	
<u>9. Proposed Resolution on the approval of the operation of the members of the Board of Directors of the Company for the Year 2011</u>									Adopted Resolution
9.1. Approval of the operation of Mr. Oliver Kosturanov, Non-executive BoD member, with a mandate throughout the Year 2011	Number of shares	86,250,798	82,276,005	82,276,005	100%	82,275,333	0	672	Approved
	Percents from the share capital	89.9957%	85.8484%	85.8484%		99.9992%	0.0000%	0.0008%	
9.2. Approval of the operation of Mr. Daniel Szasz, Executive BoD member, with a mandate as of 01.07.2011	Number of shares	86,250,798	82,276,005	82,276,005	100%	82,274,334	0	1,671	Approved
	Percents from the share capital	89.9957%	85.8484%	85.8484%		99.9980%	0.0000%	0.0020%	
9.3. Approval of the operation of Mr. Nazim Busi, Non-executive BoD member, with a mandate throughout the Year 2011	Number of shares	86,250,798	82,276,005	82,276,005	100%	82,273,704	672	1,629	Approved
	Percents from the share capital	89.9957%	85.8484%	85.8484%		99.9972%	0.0008%	0.0020%	
9.4. Approval of the operation of Mr. Christopher Mattheisen, Non-executive BoD member, with a mandate throughout the Year 2011	Number of shares	86,250,798	82,276,005	82,276,005	100%	82,274,334	0	1,671	Approved
	Percents from the share capital	89.9957%	85.8484%	85.8484%		99.9980%	0.0000%	0.0020%	
9.5. Approval of the operation of Mr. Janos Szabo, Non-executive BoD member, with a mandate throughout the Year 2011	Number of shares	86,250,798	82,276,005	82,276,005	100%	82,273,704	0	2,301	Approved
	Percents from the share capital	89.9957%	85.8484%	85.8484%		99.9972%	0.0000%	0.0028%	
9.6. Approval of the operation of Mr. Klaus Nitschke, Non-executive BoD member, with a mandate throughout the Year 2011	Number of shares	86,250,798	82,276,005	82,276,005	100%	82,274,334	0	1,671	Approved
	Percents from the share capital	89.9957%	85.8484%	85.8484%		99.9980%	0.0000%	0.0020%	

9.7. Approval of the operation of Mr. Guenter Mossal, Non-executive BoD member, with a mandate throughout the Year 2011	Number of shares	86,250,798	82,276,005	82,276,005	100%	82,274,334	0	1,671	Approved
	Percents from the share capital	89.9957%	85.8484%	85.8484%		99.9980%	0.0000%	0.0020%	
9.8. Approval of the operation of Mr. Gabor Pal, Non-executive BoD member, with a mandate throughout the Year 2011	Number of shares	86,250,798	82,276,005	82,276,005	100%	82,274,334	0	1,671	Approved
	Percents from the share capital	89.9957%	85.8484%	85.8484%		99.9980%	0.0000%	0.0020%	
9.9. Approval of the operation of Mr. Goran Ivanovski, Non-executive BoD member, with a mandate throughout the Year 2011	Number of shares	86,250,798	82,276,005	82,276,005	100%	82,270,904	672	4,429	Approved
	Percents from the share capital	89.9957%	85.8484%	85.8484%		99.9938%	0.0008%	0.0054%	
9.10. Approval of the operation of Mr. Boris Stavrov, Non-executive BoD member, with a mandate throughout the Year 2011	Number of shares	86,250,798	82,276,005	82,276,005	100%	82,273,704	630	1,671	Approved
	Percents from the share capital	89.9957%	85.8484%	85.8484%		99.9972%	0.0008%	0.0020%	
9.11. Approval of the operation of Mr. Tamas Vagany, Independent BoD member, with a mandate throughout the Year 2011	Number of shares	86,250,798	82,276,005	82,276,005	100%	82,273,704	0	2,301	Approved
	Percents from the share capital	89.9957%	85.8484%	85.8484%		99.9972%	0.0000%	0.0028%	
9.12. Approval of the operation of Mr. Miklos Vaszily, Independent BoD member, with a mandate throughout the Year 2011	Number of shares	86,250,798	82,276,005	82,276,005	100%	82,270,904	3,430	1,671	Approved
	Percents from the share capital	89.9957%	85.8484%	85.8484%		99.9938%	0.0042%	0.0020%	
9.13. Approval of the operation of Mr. Romeo Dereban, Independent BoD member, with a mandate by 17.05.2011 inclusive	Number of shares	86,250,798	82,276,005	82,276,005	100%	82,249,334	25,672	999	Approved
	Percents from the share capital	89.9957%	85.8484%	85.8484%		99.9676%	0.0312%	0.0012%	

9.14. Approval of the operation of Mr. Metodi Stoimenovski, Independent BoD member, with a mandate by 17.05.2011 inclusive	Number of shares	86,250,798	82,276,005	82,276,005	100%	82,249,334	25,000	1,671	Approved
	Percents from the share capital	89.9957%	85.8484%	85.8484%		99.9676%	0.0304%	0.0020%	
9.15. Approval of the operation of Mr. Nikolai Beckers, Executive BoD member, with a mandate by 30.06.2011 inclusive	Number of shares	86,250,798	82,276,005	82,276,005	100%	82,272,533	3,472	0	Approved
	Percents from the share capital	89.9957%	85.8484%	85.8484%		99.9958%	0.0042%	0.0000%	
9.16. Approval of the operation of Mr. Manojil Jakovleski, Independent BoD member, with a mandate as of 18.05.2011	Number of shares	86,250,798	82,276,005	82,276,005	100%	82,248,704	26,302	999	Approved
	Percents from the share capital	89.9957%	85.8484%	85.8484%		99.9668%	0.0320%	0.0012%	
9.17. Approval of the operation of Mr. Aleksandar Stojkov, Independent BoD member, with a mandate as of 18.05.2011	Number of shares	86,250,798	82,276,005	82,276,005	100%	82,249,334	25,672	999	Approved
	Percents from the share capital	89.9957%	85.8484%	85.8484%		99.9676%	0.0312%	0.0012%	
10. Proposed Resolution on the adoption of the Annual Report on Operations of the Group Internal Audit Department of the Company for the Year 2011	Number of shares	86,250,798	82,276,005	82,276,005	100%	82,275,333	672	0	Adopted Resolution
	Percents from the share capital	89.9957%	85.8484%	85.8484%		99.9992%	0.0008%	0.0000%	
11. Proposed Resolution on the appointment of members of the Board of Directors of the Company									Adopted Resolution
Appointment of Mr. Thomas Albert Panhans, as a Non-Executive member of the Board of Directors of the Company, with a mandate as of 01.04.2012	Number of shares	86,250,798	82,276,005	82,276,005	100%	82,276,005	0	0	Appointed
	Percents from the share capital	89.9957%	85.8484%	85.8484%		100.0000%	0.0000%	0.0000%	
Appointment of Ms. Susanne Maria Krogmann, as a Non-Executive member of the Board of Directors of the Company, with a mandate as of 01.04.2012	Number of shares	86,250,798	82,276,005	82,276,005	100%	82,276,005	0	0	Appointed
	Percents from the share capital	89.9957%	85.8484%	85.8484%		100.0000%	0.0000%	0.0000%	

* Out of total number of shares with voting rights - 86,254,903, for 4,105 shares which are part of 2% of shares which the Government of the Republic of Macedonia granted to the Makedonski Telekom's employees, the owners are either not identified in the shareholders book of MKT due to lack of personal data (3,320 shares), or they are not distributed yet (785 shares).

** Total number of present voting shares

***Total number of shares with voting rights voting

On the Annual Shareholders' Assembly of Makedonski Telekom AD - Skopje held on 04.04.2012 all of the Proposed Resolutions were adopted